



Date: 27/09/2023

## Technical Picks

BOROSIL RENEWABLES LIMITED	
Reco Price	₹ 435
<b>Buy Call</b>	
Target Price	₹ 464
Stop Loss	₹ 420
Time Frame	25 Days

### Rationale for Recommendation

Stock has strong momentum today with increased volumes on daily timeframe. Stock has form double bottom pattern on daily timeframe. Stock has broken 50 & 200 days EMAs on 30 minutes timeframe and trading above it. Stock has forming bullish engulfing candlestick pattern on weekly timeframe. RSI & MACD divergence looks good on chart.